

Sourcing of Wood Fuels in the Baltic Region. Is the “Shadow of the War” an issue?

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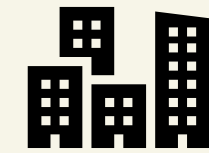
TIMBRO GROUP



126 employees



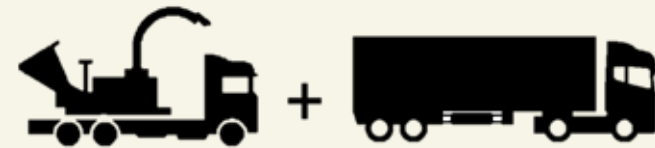
7 harvesters
9 forwarders
7 excavators



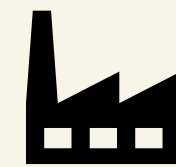
6 entities



forests
3500 ha



2 chipping units



1 sawmill



80 000 m³
monthly



16 trucks
log transport



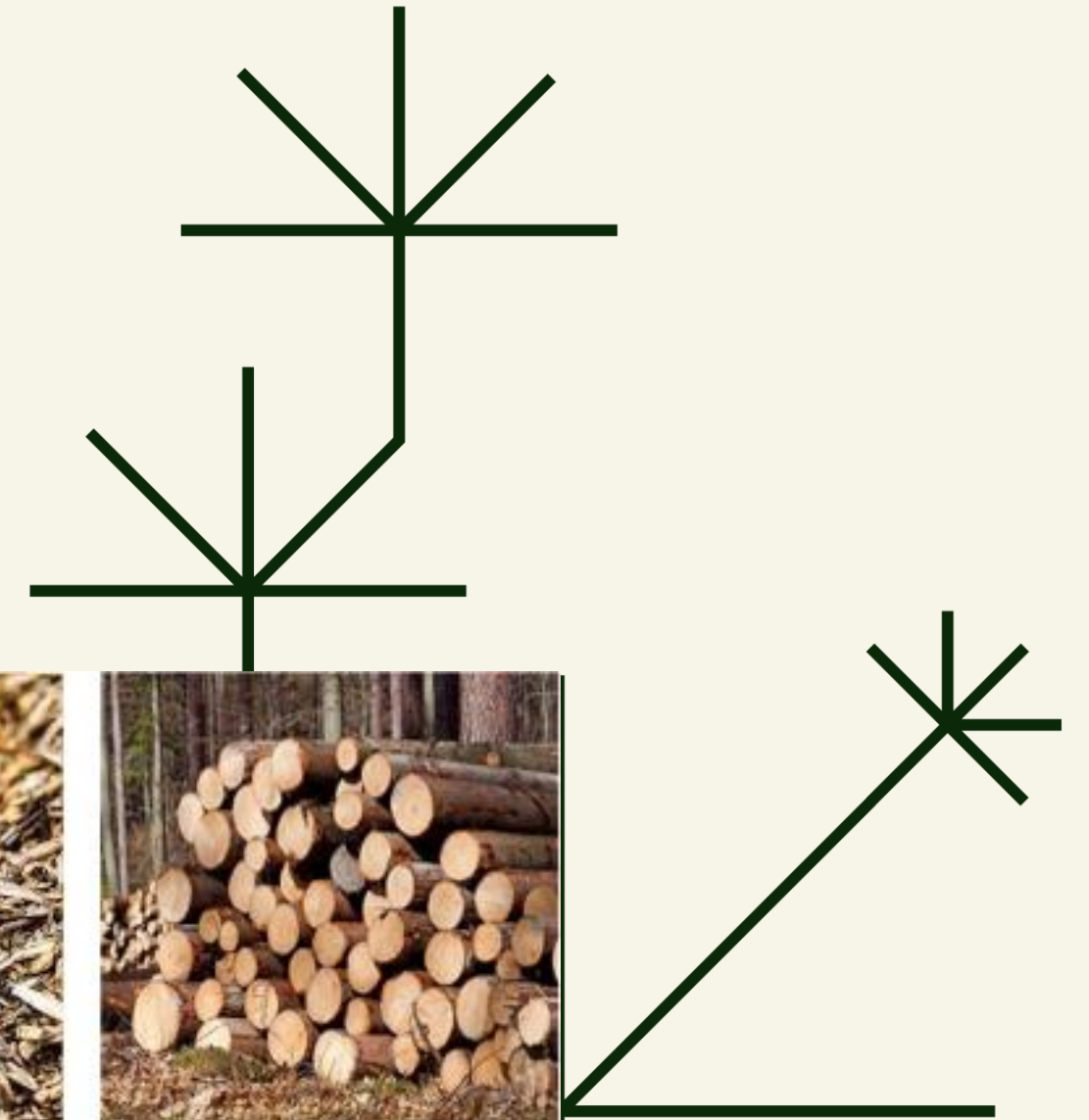
~50 mln
EUR/y



TIMBRO PORTFOLIO

Wood chips	up to 350k m ³ /y
Firewood logs	abt 130k m ³ /y
Pulpwood logs	abt 310k m ³ /y
Sawlogs	abt 460k m ³ /y

- Seasoned/tested and reliable team
- Diverse product portfolio
- Transparency
- Reliable logistic/supply chain
- Long term vision
- Supply chain financing



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Location

EU since 2004



NATO since 2004



Is there a hope?

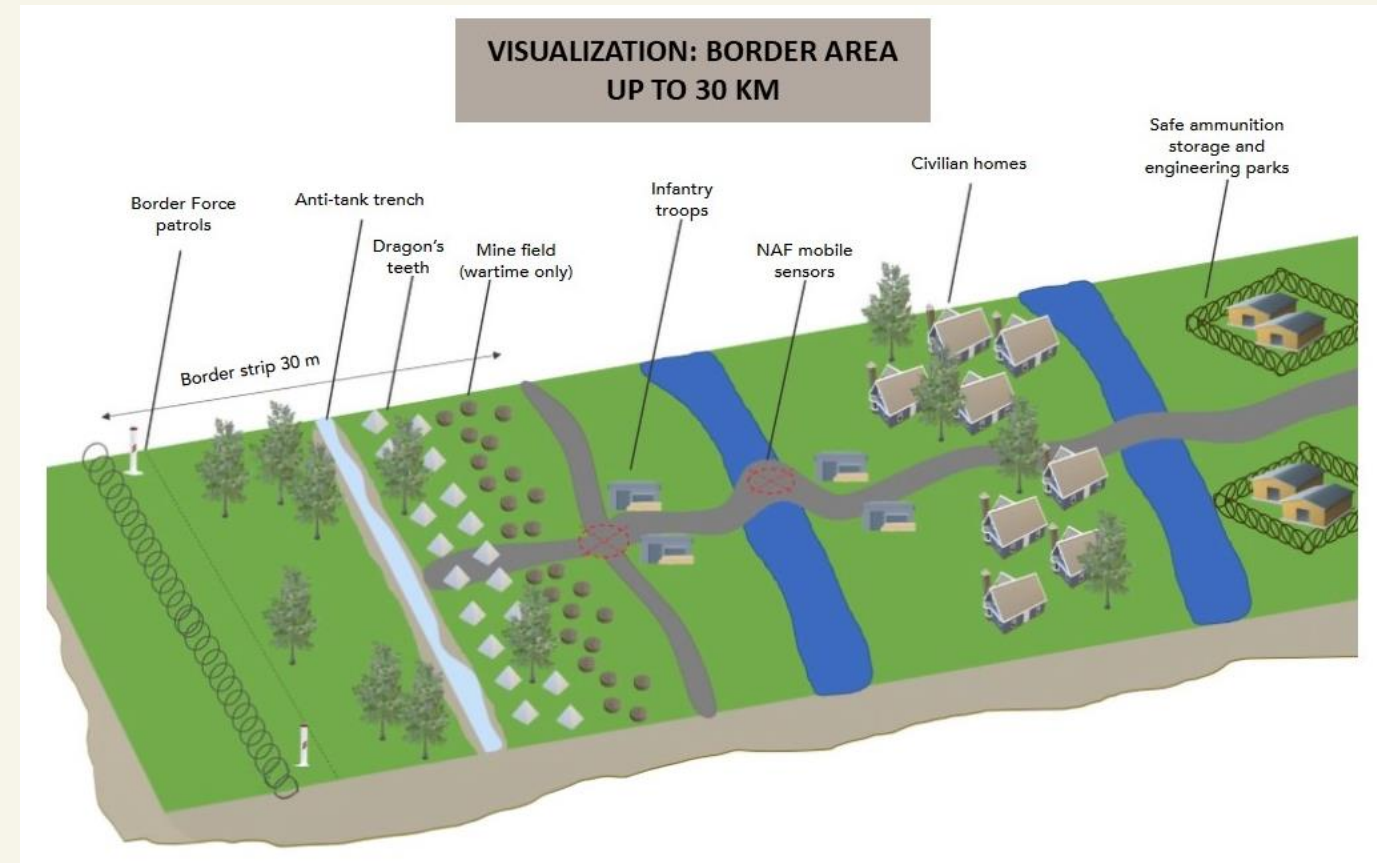
Strong will and local expertise wins numbers



Strong will and local expertise wins numbers

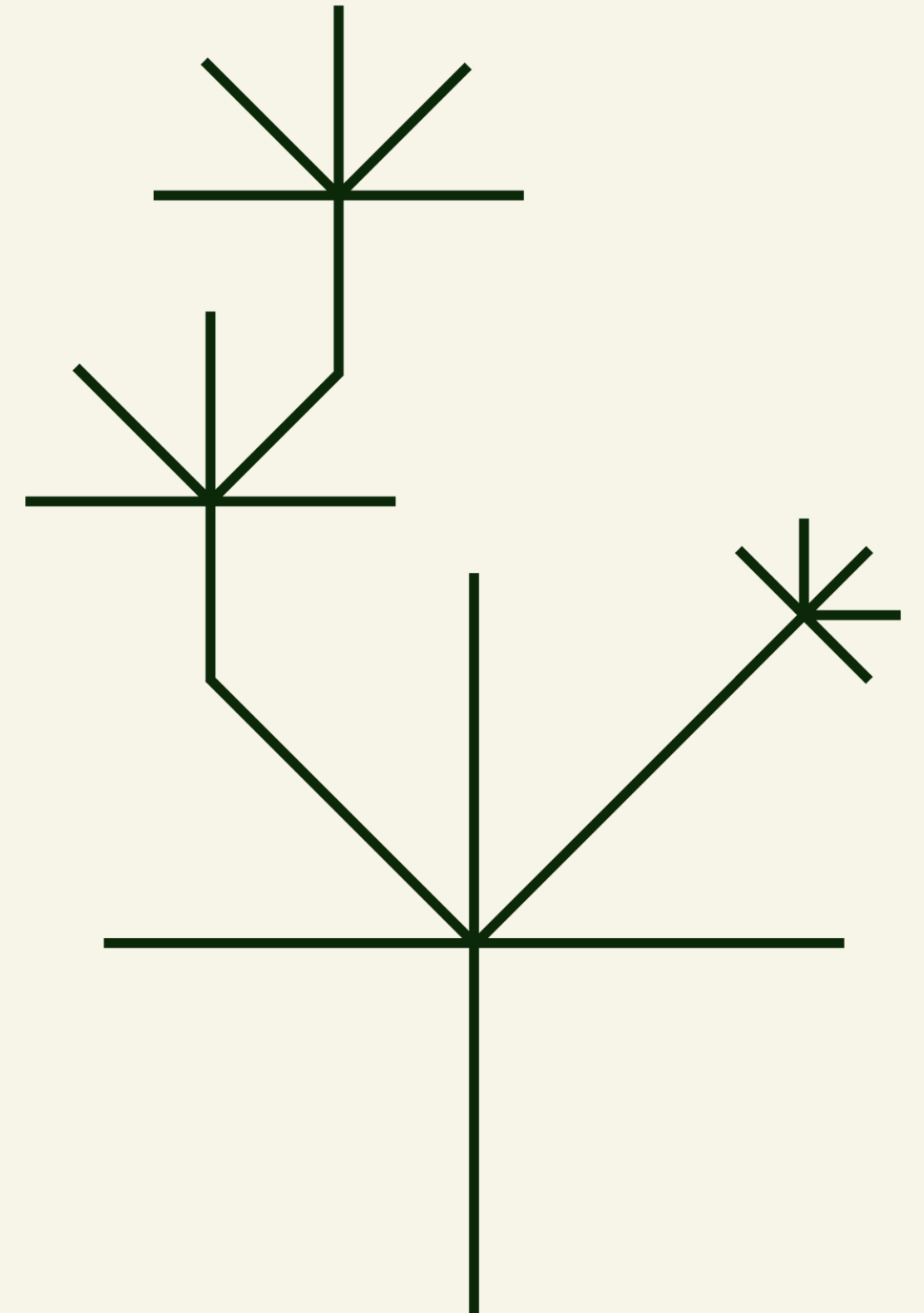


Planning ahead



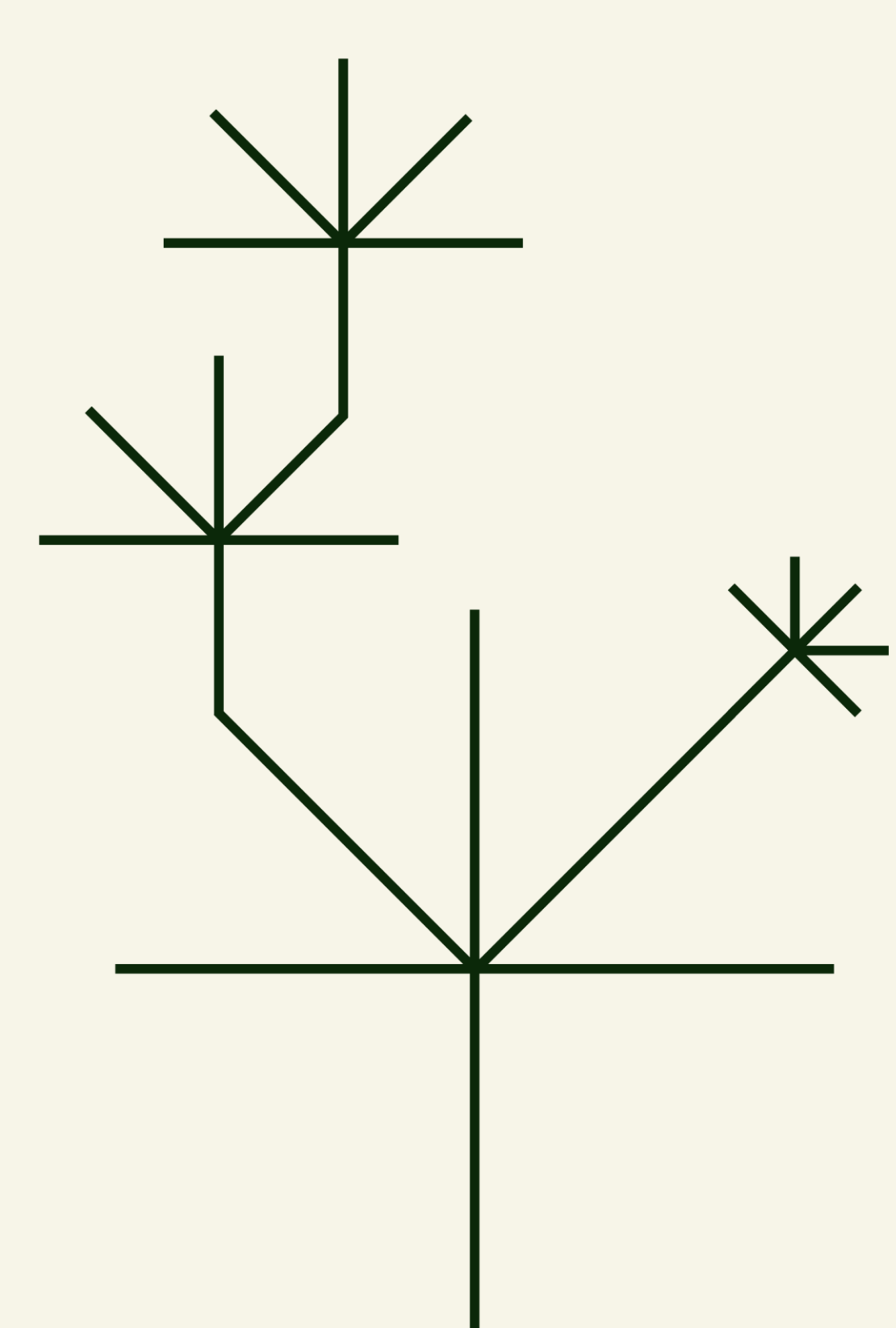
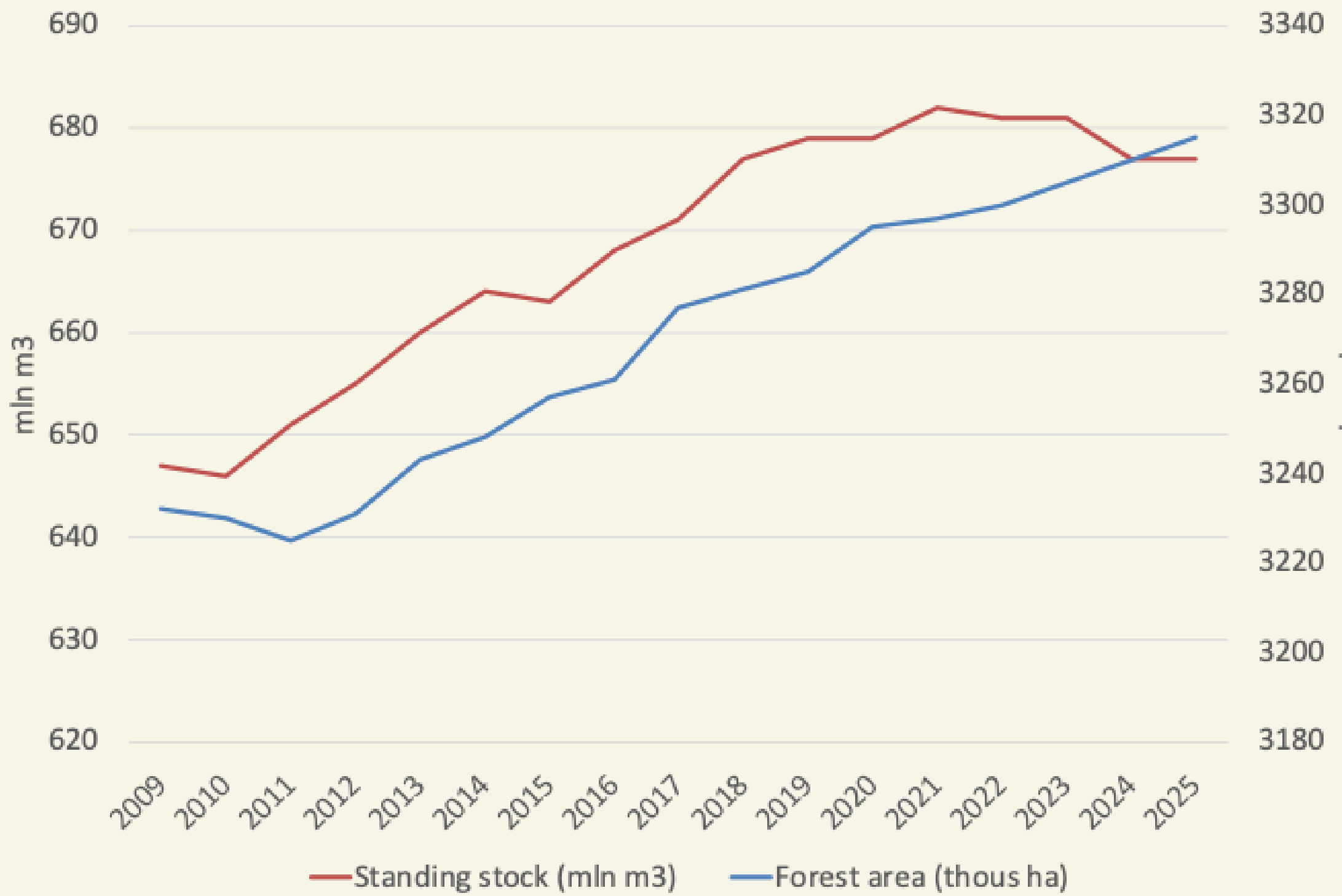
Planning ahead

- Investment in military
- Energy security
- Growing economy
- Cooperation with allies
- and more ...



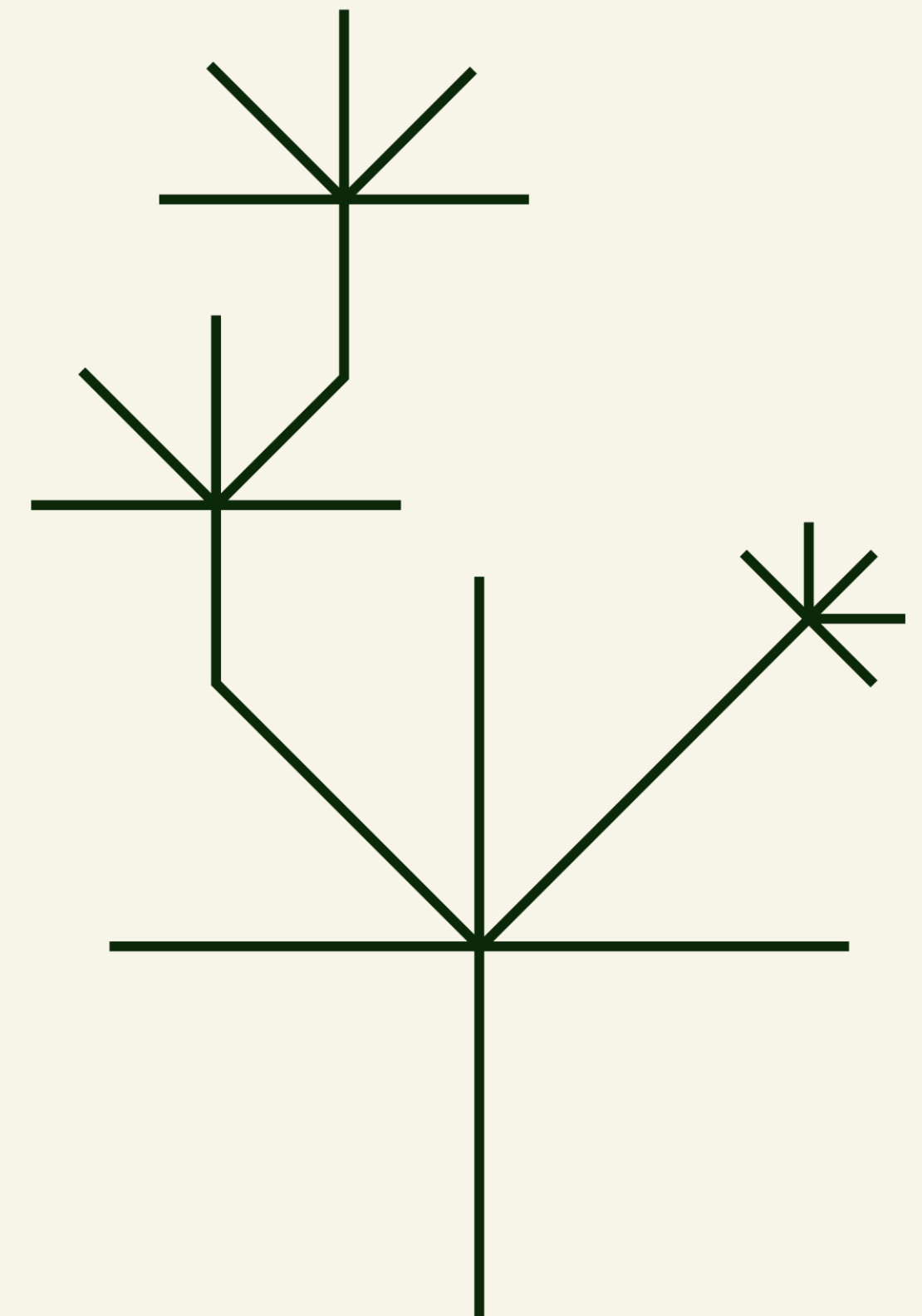
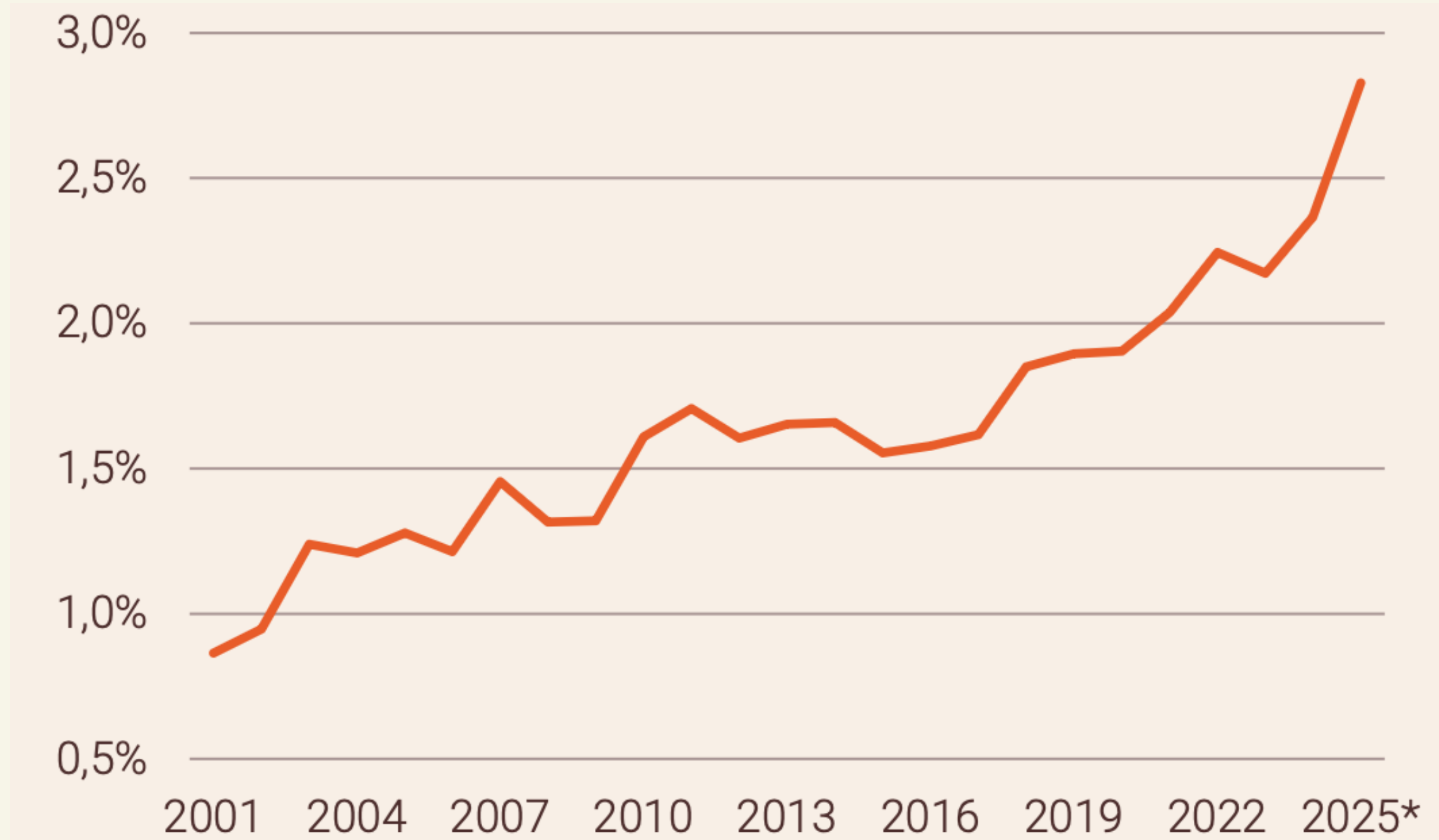
What now?

Life goes on – forests in Latvia continue to grow

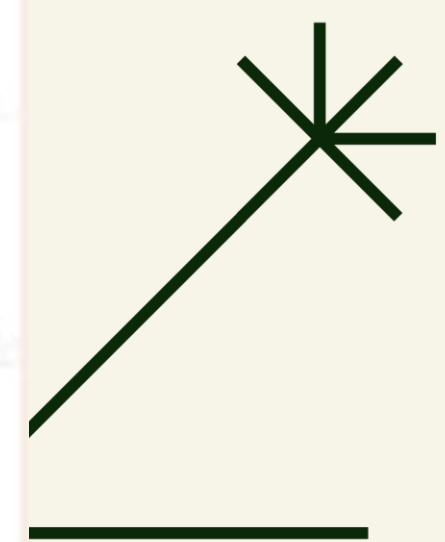
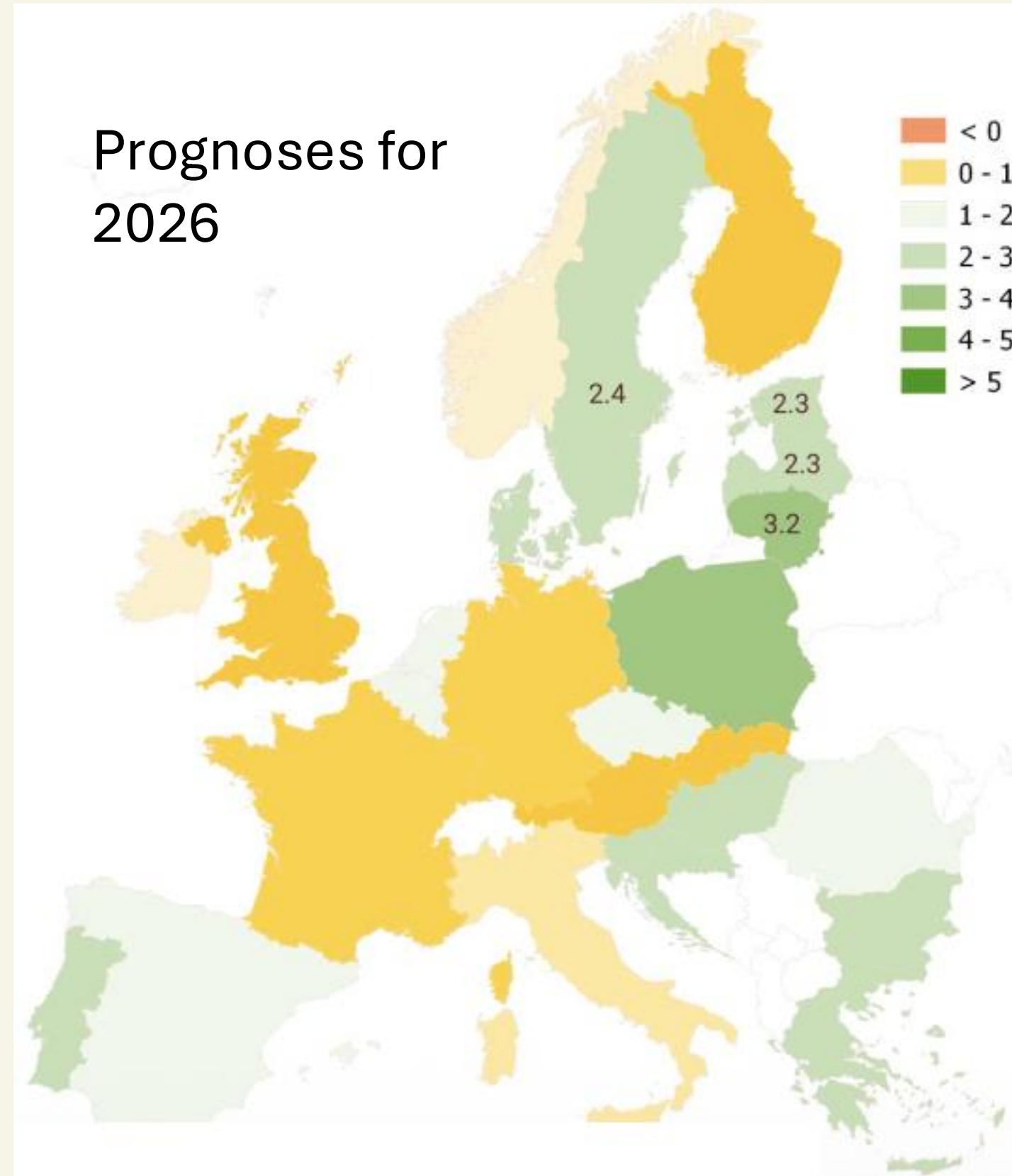
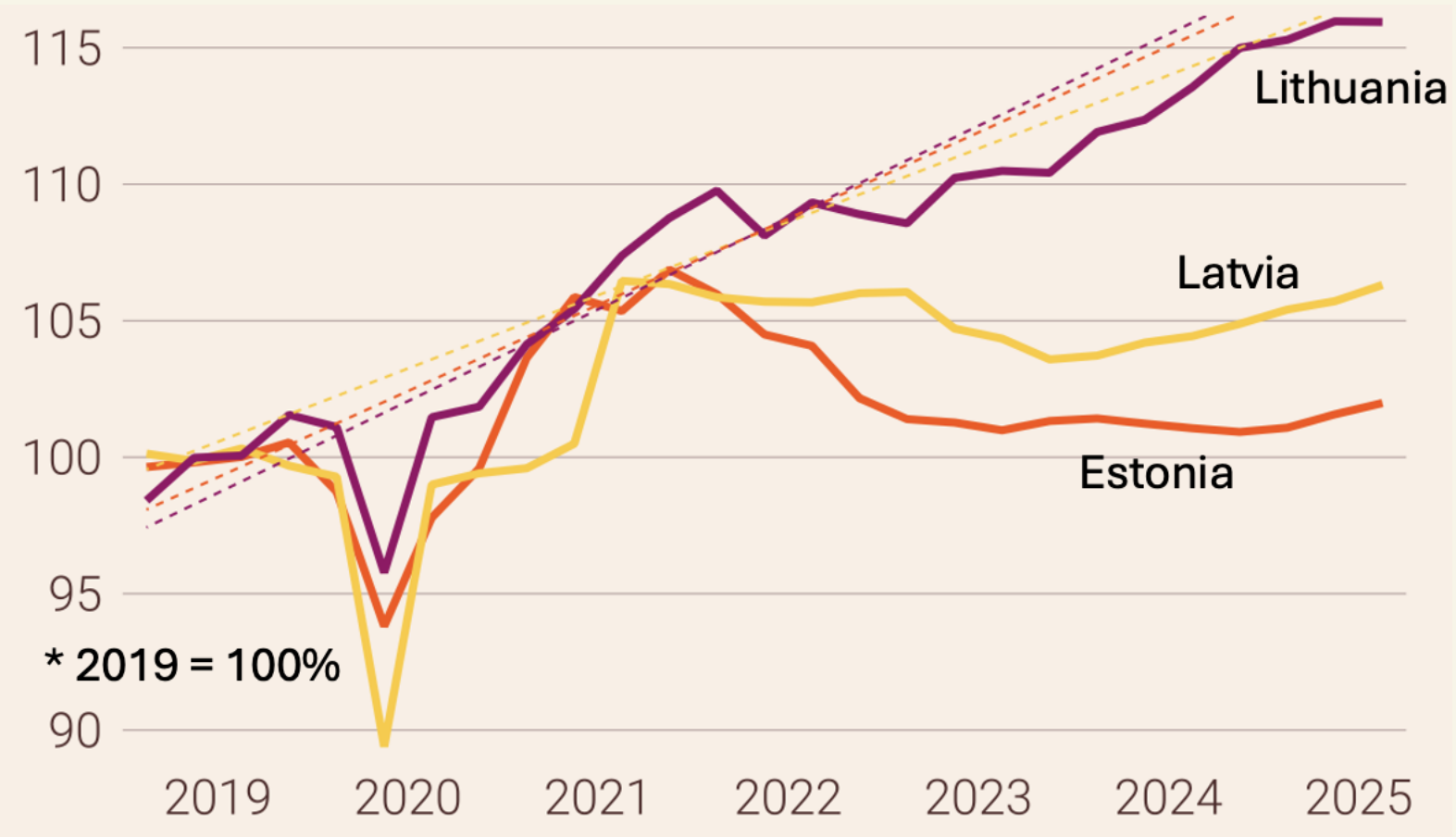


Life goes on:

Latvian wood export in global wood market (%)

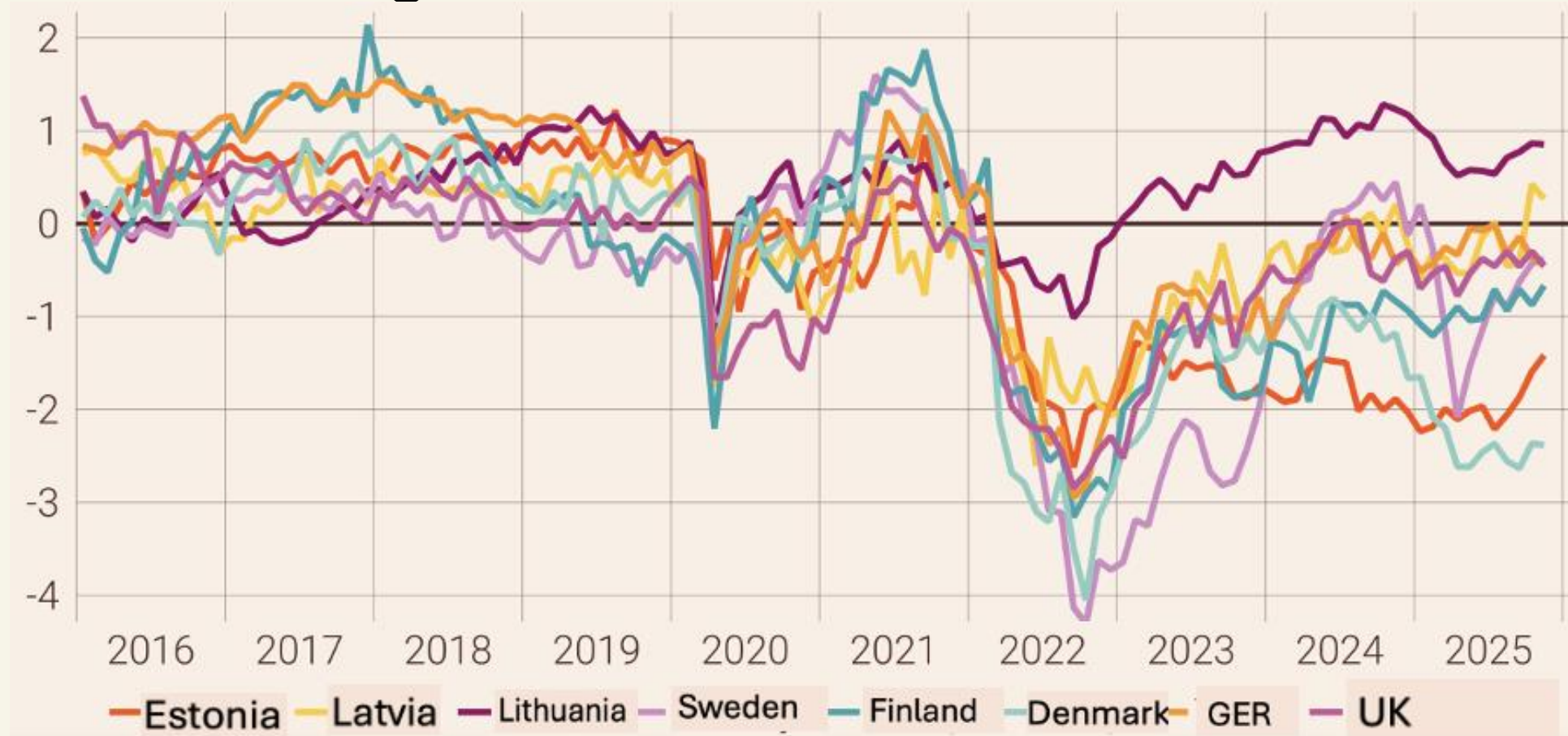


Life goes on – growth continues



Life goes on – careful optimism in Europe

Household sentiment/mood
Baltic Sea region & UK (compared to 2000 = 0)

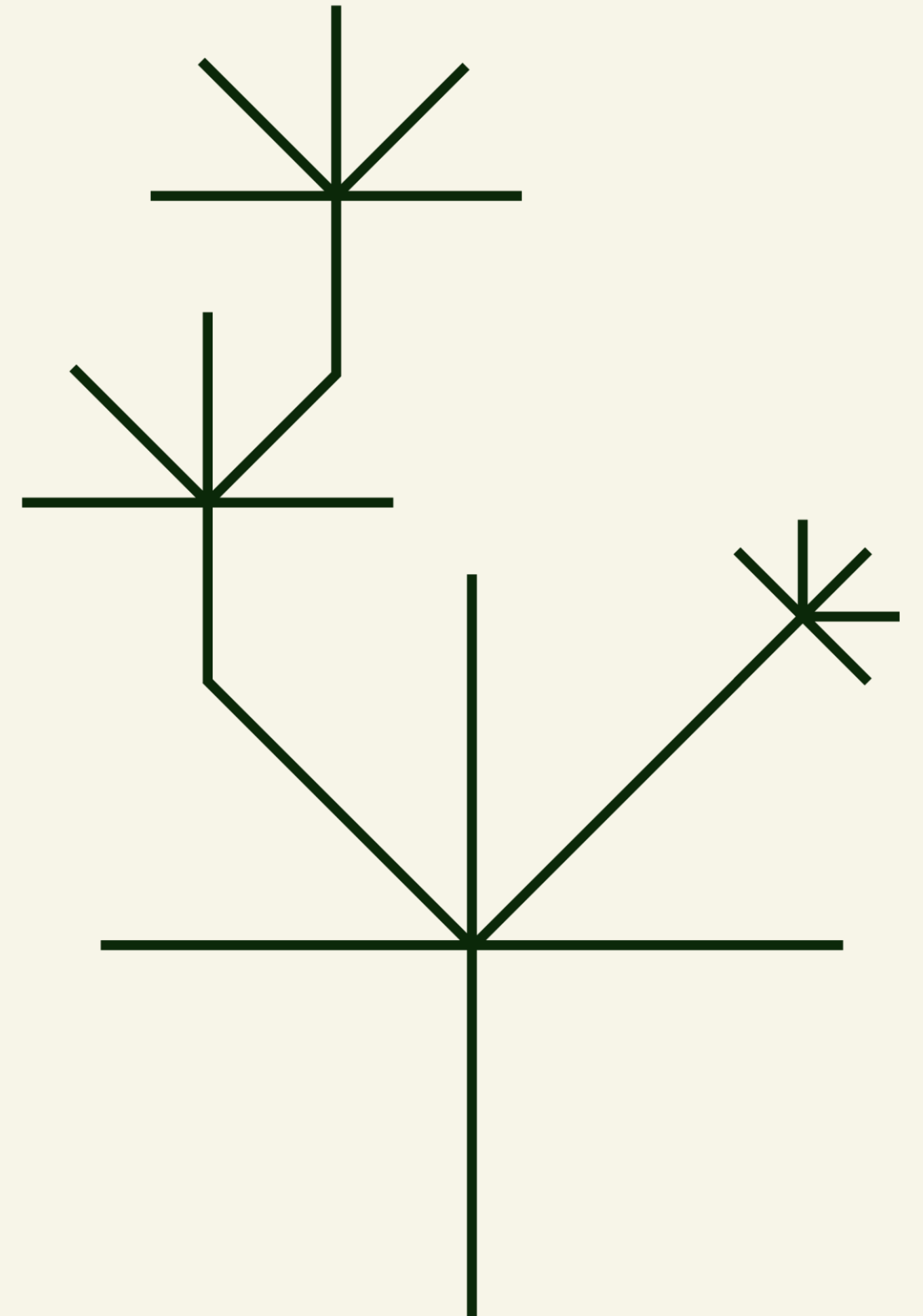


US consumer index



Baltics are safer and stronger than
before the war.

address of Mr. Viktors Valainis - Minister of
Economics of Latvia



Honest

Transparent

Let's do together!



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